

Budget

Final Agenda

Louisville Metro Council

Meeting Date: 09/06/2006

Meeting Time: 5:00 PM

Location: Third Floor, City Hall

Chairs: Rick Blackwell (12)

Members: Mary C. Woolridge (3)
Kenneth C. Fleming (7)
Tina Ward-Pugh (9)
Jim King (10)
Rick Blackwell (12)
Kelly Downard (16)
Julie Raque Adams (18)
Hal Heiner (19)
Dan Johnson (21)

Special Items for Discussion: Budget Financial Review - Jane Driskell, CFO Finance & Budget

- 1 [R-136-8-06](#) A RESOLUTION AUTHORIZING THE MAYOR TO ACCEPT A DONATION THROUGH HANDS ON LOUISVILLE, INC., OF APPROXIMATELY \$5,000 FROM HOME DEPOT AND \$10,000 FROM HANDS ON NETWORK, THE NATIONAL AFFILIATE OF HANDS ON LOUISVILLE, INC. FOR AN APPROXIMATE TOTAL OF \$15,000 TO BE USED FOR IMPROVEMENTS AT STANSBURY PARK.

[Sponsor\(s\)](#) [Budget](#)

- 2 [R-135-8-06](#) A RESOLUTION AUTHORIZING THE MAYOR TO ACCEPT A WOMEN'S COMMUNITY CONVERSATION GRANT FROM THE METRO UNITED WAY IN THE AMOUNT OF APPROXIMATELY \$3,000.00 TO BE USED BY THE LOUISVILLE METRO HEALTH DEPARTMENT.

[Sponsor\(s\)](#) [Budget](#)

- 3 [O-176-8-06](#) AN ORDINANCE CONCERNING THE LEVY OF TAXES WITHIN THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AND THE LOUISVILLE URBAN SERVICES DISTRICT FOR FISCAL YEAR ENDING JUNE 30, 2007.

[Sponsor\(s\)](#) [Budget](#)

RESOLUTION NO. _____, SERIES 2006

A RESOLUTION AUTHORIZING THE MAYOR TO ACCEPT A DONATION THROUGH HANDS ON LOUISVILLE, INC., OF APPROXIMATELY \$5,000 FROM HOME DEPOT AND \$10,000 FROM HANDS ON NETWORK, THE NATIONAL AFFILIATE OF HANDS ON LOUISVILLE, INC. FOR AN APPROXIMATE TOTAL OF \$15,000 TO BE USED FOR IMPROVEMENTS AT STANSBURY PARK.

Sponsored By: Councilwoman Tina Ward-Pugh

WHEREAS, pursuant to Section 20.15 of the Louisville/Jefferson County Metro Government Code of Ordinances, the Mayor is authorized to accept donations to the Louisville/Jefferson County Metro Government ("Metro Government"), upon approval by the legislative council of the Metro Government ("Metro Council"); and

WHEREAS, Hands on Louisville, Inc., a local non-profit organization and affiliate of the national organization Hands on Network, has received a total approximate donation of \$15,000 with \$5,000 in gift cards coming from Home Depot and approximately \$10,000 coming from Hands on Network to be used for improvements to Stansbury Park consisting the purchase and placement of sand, mulch, paint, backboards, nets, etc.

BE IT RESOLVED BY THE METRO COUNCIL AS FOLLOWS:

SECTION I: The Mayor is hereby authorized to accept a donation through Hands on Louisville, Inc., of approximately \$5,000 from Home Depot and \$10,000 from Hands on Network, the national affiliate of Hands on Louisville, Inc., for an approximate total of \$15,000 worth of improvements at Stansbury Park.

SECTION II: This Resolution shall take effect upon its passage and approval.

Kathleen J. Herron
Metro Council Clerk

Kevin J. Kramer
President of the Metro Council

Jerry E. Abramson
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Irv Maze
Jefferson County Attorney

BY: _____

RESOLUTION NO. _____, SERIES 2006

A RESOLUTION AUTHORIZING THE MAYOR TO ACCEPT A WOMEN'S COMMUNITY CONVERSATION GRANT FROM THE METRO UNITED WAY IN THE AMOUNT OF APPROXIMATELY \$3,000.00 TO BE USED BY THE LOUISVILLE METRO HEALTH DEPARTMENT.

Sponsored By: COUNCILWOMAN MADONNA FLOOD

WHEREAS, the application for the Grant has been reviewed and approved by the Civic Involvement Committee, Metro United Way; and

WHEREAS, the Metro Government wishes to take advantage of this funding opportunity through the Louisville Metro Health Department.

BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: The Mayor is hereby authorized to accept the Women's Community Conversation Grant from the Metro United Way in the amount of approximately \$3,000.00 to be received by the Louisville Metro Health Department.

SECTION II: This Resolution shall take effect upon its passage and approval.

Kathleen J. Herron
Metro Council Clerk

Kevin J. Kramer
President of the Council

Jerry E. Abramson
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Irv Maze
Jefferson County Attorney

BY: _____

ORDINANCE NO. _____, SERIES 2006

**AN ORDINANCE CONCERNING THE LEVY OF TAXES WITHIN
THE LOUISVILLE/JEFFERSON COUNTY METRO
GOVERNMENT AND THE LOUISVILLE URBAN SERVICES
DISTRICT FOR FISCAL YEAR ENDING JUNE 30, 2007.**

Sponsored By: Councilwoman Madonna Flood

WHEREAS, KRS 67C.123 mandates the tax structure, tax rates, and level of services in effect in either the City of Louisville or Jefferson County upon the adoption of the Louisville/Jefferson County Metro Government (“Metro Government”) remain in effect unless changed by the Louisville/Jefferson County Metro Council (“Council”); and

WHEREAS, under the provisions of KRS 67C.101(3)(a) the Council may levy and collect taxes upon all property taxable for state purposes within the territorial limits of Metro Government; and

WHEREAS, under the provisions KRS 67C.147 (2), the Council may impose a difference in the ad valorem tax rate on real property within the Louisville Urban Services District than is applicable in the remainder of the Metro Government, for services not otherwise provided outside of the Louisville Urban Services District; and

WHEREAS, under the provisions of KRS 67C.147 (3), the Council has created the Louisville Urban Services District to provide for tax rates applicable to health insurance premiums and personal property for services in the District.

NOW THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (“COUNCIL”), AS FOLLOWS:

**SECTION 1. ESTABLISHING THE AD VALOREM TAX RATES
FOR FISCAL YEAR 2006-2007**

The following ad valorem tax rates for Fiscal Year ending June 30, 2007 for Metro Government, be and the same are hereby enacted as follows:

I. METRO GOVERNMENT AND URBAN SERVICES DISTRICT REAL PROPERTY TAX RATES.

A. The tax per \$100 of assessed valuation of real property, including public service corporations, but excluding abandoned urban property as that is defined in KRS 132.012, shall be set at 12.60 cents for general metro government purposes. Provided, however, in addition to that set for general metro government purposes, the tax per \$100 of assessed valuation of real property within the Louisville Urban Services District, including public service corporations, but excluding abandoned urban property as that is defined in KRS 132.012, shall include an additional levy of 37.23 cents for urban services district purposes for the Fiscal Year ending June 30, 2007.

B. A tax per \$100 of assessed valuation on abandoned urban property as that is defined in KRS 132.012 shall be set at \$1.50 for general metro government purposes for the fiscal year ending June 30, 2007.

II. METRO GOVERNMENT PERSONAL PROPERTY TAX RATES

A tax per \$100 of assessed valuation of tangible personal property, including public service corporations and distilled spirits but excluding merchants' inventories, manufacturers' finished goods and aircraft not used in the business of transporting persons or property for compensation or hire, shall be set at 16.60 cents for general metro government purposes for the fiscal year ending June 30, 2007.

III. METRO GOVERNMENT BANK FRANCHISE AND LOCAL DEPOSIT TAX

There is hereby imposed on all financial institutions, as defined in KRS 136.500, located within Metro Government a franchise tax at the rate of twenty-five thousandths of one percent (0.025%) on all deposits, as defined in KRS 136.575, for general metro government purposes, for the fiscal year ending June 30, 2007. As provided in KRS 136.575(3) a tax bill shall be sent

to the financial institutions no later than December 1, 2006 and require payment with a two percent (2%) discount by December 31, 2006 or without discount by January 31, 2007.

IV. METRO GOVERNMENT TAX ON TAXABLE CAPITAL OF DOMESTIC LIFE INSURANCE COMPANIES

There is hereby imposed upon domestic life insurance companies incorporated under the laws of the Commonwealth of Kentucky, in which the principal office of the company is located within Metro Government, a tax of fifteen cents (\$0.15) on each one hundred dollars (\$100) of "taxable capital" as provided for in KRS Chapter 136 for general metro government purposes for the fiscal year ending June 30, 2007.

V. LIMITATIONS ON TAX RATES ESTABLISHED BY THE LOUISVILLE URBAN SERVICES DISTRICT BOARD

A. The ad valorem tax levy on tangible personal property within the Urban Services District for the fiscal year ending June 30, 2007, including public service corporations and distilled spirits but excluding merchants' inventories, manufacturers' finished goods, aircraft not used in the business of transporting persons or property for compensation or hire and motor vehicles, which levy is set by the Urban Services District Board and is in addition to the levy for general metro government purposes, shall not exceed the rate as levied by the Urban Services District Board for Fiscal Year 2006, which was 56.60 cents on each one hundred dollars of assessed value.

B. The ad valorem tax levy on the taxable capital of domestic life insurance companies incorporated under the laws of the Commonwealth of Kentucky and located within the Urban Services District for the fiscal year ending June 30, 2007, which levy is set by the Urban Services District Board and is in addition to the levy for general metro governmental purposes, shall not exceed the rate as levied by the Urban Services District Board for Fiscal Year 2006, which was 15 cents on each one hundred dollars of assessed value.

C. The ad valorem tax levy on the deposits of financial institutions subject to local taxation and located within the Urban Services District for the fiscal year ending June 30, 2007, which levy is set by the Urban Services District Board and is in addition to the levy for general governmental purposes, shall not exceed the rate as levied by the Urban Services District Board for Fiscal Year 2006, which was twenty-five thousandths of one percent (0.025%).

SECTION 2. **SEVERABILITY**

Severability is intended throughout and within the provisions of this ordinance. If any provision, including any exception, part, phrase, or term, or the application thereof to any person or circumstances is held invalid by a court of competent jurisdiction, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby and the validity of the ordinance in any and all other respects shall not be affected thereby. The Council declares it would have adopted this ordinance and each exception, part, phrase, or term thereof irrespective of the fact that any one or more exception, part, phrase, or term be declared invalid.

SECTION 3. **EFFECTIVE DATE**

This Ordinance shall take effect upon its passage and approval.

Kathleen J. Herron
Metro Council Clerk

Kevin J. Kramer
President of the Council

Jerry E. Abramson
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Irv Maze
Jefferson County Attorney

BY: _____

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